

GABM AWARD PROGRAM



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AWARD PROGRAM

GABM has introduced its international 'Best Corporate Citizen Award' program in 2009, and during 2010, the first awards were presented to leading international corporations in 28 industry categories, which have in the opinion of GABM associate members best complied with GABM's award criteria.

In 2010, the associate members of GABM have decided to broaden the scope of the organization's award program to include corporations in the various countries of the world as appose to only multi-national corporations.

GABM's purpose with its international 'Best Corporate Citizen Award' program is primarily to give recognition to corporations who are engaged in good corporate citizenship practices.

In addition, the international 'Best Corporate Citizen Award' has the objective of promoting and mobilizing the international corporate community to engage in such good corporate citizenship practices.

Definition of a Good Corporate Citizen:

A good corporate citizen is a corporation that accepts the importance of being collectively responsible for its local community and environment as an integral part of their core business.

Corporate citizenship is therefore about the contribution a corporation makes to society through its core business activities, its social investment and philanthropy programs and its engagement in public policy.



AWARD CRITERIA

The GABM international 'Best Corporate Citizen Award' is awarded to those international corporations who have best incorporated the below best practices in their respective corporate activities. In terms of GABM's selection methodology each of the below categories account for 20 percent in the decision making process:

- Best Corporate Governance Practices
- Best Fair Trade and Business Practices
- Best Work Place and Employee Relations
- Practices Best Environmental Protection Practices
- Best Social Development and Philanthropy Practices



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INDUSTRY CATEGORIES

The GABM international 'Best Corporate Citizen Award' is awarded to international corporations in each of the following industry categories:

- Legal Industry
- Corporate Advisory Industry
- Accounting and Consulting Industry
- Venture Capital Industry
- Banking Industry
- Asset Management Industry
- Insurance Industry
- Engineering Consultancy Industry
- Information Technology Industry
- Business Support Services Industry
- Entrepreneurial Development Industry
- Franchise Industry
- Mining and Natural Resources Industry
- Advertising Industry
- Media Industry
- Tourism Industry
- Retail Industry
- Property Industry
- Electronics Industry
- Telecommunications Industry
- Health and Medical Industry
- Pharmaceutical Industry
- Entertainment Industry
- Hotel and Accommodation Industry
- Construction Industry
- Aviation Industry
- Transportation Industry
- Automotive Industry
- Retail Industry



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NOMINATIONS

Only GABM associate members are allowed to submit nominations in respect of the GABM international 'Best Corporate Citizen Award' program.

Award nominees can however be GABM as well as non-GABM corporations.

Deadline for Nominations:

Nominations for each of the industry category award winners have to be submitted to GABM's Board of Executives before the closing date, which is annually at the end of February. The GABM Board of Executives will then select 3 finalists from the nominations submitted in each of the industry categories.

Winners in each industry category will accordingly be informed by GABM's Board of Executives during the year and Award winners' details will be published on the GABM website.

All award winners are required to submit to GABM an award acceptance speech, which will be used for press and publication dissemination purposes.



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PRIZES

Winners of the GABM international 'Best Corporate Citizen Award' do not receive any physical prizes except for a GABM Award Certificate, which is forwarded in electronic format.

In addition, each industry category award winner gets press coverage to provide the applicable corporation with international media exposure, which will recognize the applicable corporation's commitment towards good corporate citizenship.

A list of Award Recipients is available on the 'Awards' section of GABM's website.



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